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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2545)

PROFIT ALERT

This announcement is made by Zhonggan Communication (Group) Holdings Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the preliminary review of the unaudited draft consolidated management accounts of the Group for the year ended 31 December 2024 (the "Current Year") and the information currently available to the Board, it is anticipated that the Group's profit attributable to the owners of the Company for the Current Year will be not more than approximately RMB10.0 million, representing a decrease of no less than approximately RMB58.6 million or 85% as compared with the profit attributable to the owners of the Company of approximately RMB68.6 million recorded for the year ended 31 December 2023.

Based on the information currently available, the Board is of the view that the aforesaid expected decrease in the Group's profit attributable to the owners of the Company is mainly attributable to (i) the decrease in revenue and gross profit resulting from the decrease in the number of digitalisation solution services projects as compared to the previous year; (ii) the increase in provision for expected credit losses for the Current Year; and (iii) the increase in corporate income tax expenses for the Current Year.

As the Company is in the course of preparing and finalising the annual results of the Group for the Current Year, the information contained in this announcement is only based on the Board's preliminary review of the unaudited consolidated management accounts of the Group for the Current Year and the information currently available to the Board. The consolidated management accounts have not yet been reviewed by the Company's independent auditors or the audit committee of the Company. Therefore, the audited results of the Group for the Current Year may differ from those disclosed in this announcement, which may be subject to adjustments. Shareholders and potential investors are advised to refer to the financial performance of the Group for the Current Year to be disclosed in the Group's annual results announcement for the Current Year, which is expected to be published by the end of March 2025.

Shareholders and potential investors are cautioned not to unduly rely on such information, and are advised to exercise caution when dealing in the shares in the Company.

By Order of the Board **Zhonggan Communication (Group) Holdings Limited Liu Haoqiong**

Chairman and Executive Director

Hong Kong, 7 March 2025

As at the date of this announcement, the executive directors are Mr. Liu Haoqiong, Mr. Peng Shengqian, Ms. Xie Xiaolan, Mr. Liu Dingli, Mr. Liu Dingyi and Mr. Zhou Zhiqiang; and the independent non-executive directors are Mr. Yu Shiyong, Mr. Li Yinguo and Mr. Zhu Yugang.